

2021 STIMULUS PAYMENTS

Second Payments from the US Government

In January 2021, many Americans will receive a second stimulus payment of up to \$600 for individuals and \$1200 for married couples (plus up to \$600 per child under age 17 in the household). This payment does not need to be repaid, and recipients will not be taxed on it. **No application is required for eligible individuals to receive the payment.** For more information, visit: <https://www.irs.gov/coronavirus/economic-impact-payments>.

WILL I GET A PAYMENT?

To be eligible for a stimulus payment, you must have a Social Security number and meet the income threshold (see chart) as well as one of these requirements: (1) Filed taxes in 2019; (2) Don't earn enough to file but receive federal benefits payments, including Social Security retirement or disability benefits, Supplemental Security Income (SSI), or Veterans Affairs benefits; or (3) Don't earn enough to file and don't receive federal benefits, but submitted your information to the IRS' "nonfilers" online portal by November 21, 2020.

HOW WILL I RECEIVE MY MONEY?

If you meet all the criteria above, you will receive an automatic payment to your bank account or a check in the mail. If you meet the income threshold and have a Social Security number but do not meet any of the other criteria, you will be able to claim your payment when you file your 2020 tax return.

WHEN WILL I RECEIVE MY PAYMENT?

If you have provided the IRS with your bank account info (either via your tax return or their online portal), your stimulus payment should be deposited to your bank account by mid-January 2021. Otherwise, the government will mail a stimulus check. To check the status of your payment, visit <https://www.irs.gov/coronavirus/get-my-payment>. If you do not receive your second payment (or if you did not receive the first), or if you do not receive the full amount you are entitled to, you will be able to claim those funds when you file your 2020 tax return.

HOW MUCH WILL I RECEIVE FOR MY STIMULUS PAYMENT?

If you are...	And in 2019 you made...		
Single	\$75,000 or less	\$75,001-\$87,000	\$87,001 or more
Married	\$150,000 or less	\$150,001-\$174,000	\$174,001 or more
Single, head of household	\$112,500 or less	\$112,501 to \$124,500	\$124,001 or more
You should receive...	\$600	\$0-600	\$0

WHAT IF I'M UNDOCUMENTED OR LIVE IN A MIXED-STATUS HOUSEHOLD?

If you are in a "mixed-status" household (one person has a Social Security number and files taxes jointly with someone who does not), you will receive a second-round stimulus payment, both for the adults and for any children under age 17 who live at home and have a Social Security number. This is a change from the previous policy and it is retroactive, which means that you may claim your first-round stimulus payment on your 2020 tax return.

Individuals with Individual Taxpayer Identification Numbers (ITINs) are not eligible to receive either the first-round or second-round payment. If neither parent has a Social Security number, their children will not be eligible for a payment.

WHAT IF I'M ON DACA, TPS OR H1B?

Deferred Action for Childhood Arrivals (DACA), Temporary Protected Status (TPS) and H1B holders are issued Social Security numbers and are therefore eligible for stimulus payments.

WILL THE STIMULUS PAYMENT AFFECT OTHER BENEFITS?

The payments won't jeopardize participation in public benefit programs including Medicaid, the Supplemental Nutrition Assistance Program (SNAP) and public housing.

The information in this document has been verified to the best of our abilities but should not be considered as tax or legal advice. We strongly recommend consulting with an accountant and/or lawyer before taking action. Global Detroit cannot guarantee that there are no mistakes or errors despite our best efforts and, given the rapidly changing nature in current circumstances, changes may occur after time of publication that impact the accuracy of the information in this document. This document was last edited on January 14, 2021.

